



Healthcare

ONCODESIGN (CORPORATE, FV EUR13) | A RIPK2 preclinical candidate expected by the end of the year

- Alongside the recently announced collaboration with Servier in Parkinson's Disease on an LRRK2 inhibitor, Oncodesign is developing several other compounds derived from its Nanocyclix platform. One of them is a RIPK2 inhibitor, which has just reached the pre-candidate stage. From there, the company will have to further evaluate its pharmacokinetic properties and toxicity studies in order to select the pre-clinical drug candidate.
- As a reminder, recent research has shown that RIPK2 mediates inflammatory signalling, meaning that kinase inhibitors targeting RIPK2 are an attractive strategy for ameliorating a broad range of autoimmune and inflammatory diseases such as inflammatory bowel disease, multiple sclerosis, inflammatory arthritis, allergic inflammation, sarcoidosis and ulcerative colitis.
- To our knowledge, only one other RIPK2 inhibitor (GSK2983559) is currently being evaluated through a Phase 1 clinical study in healthy patients. According to clinicaltrials.gov, the condition associated with this asset is also inflammatory bowel disease, making this candidate a direct competitor with that of Oncodesign.
- While we do not integrate this asset in our valuation for now, we nonetheless believe that this news highlights Oncodesign's R&D capabilities and the relevance of its proprietary Nanocyclix platform.

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