



BRYAN, GARNIER & CO

EQUITY RESEARCH UPDATE

Consumer

Core News

AB InBev | Buy vs BUY-Top Picks | EUR100

Asian IPO fiasco

AB InBev fails to list its Asian business

There was nothing wrong about the valuation

Read through is negative for AB InBev

Analyst: Nikolaas Faes

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CASINO | Neutral | EUR43

Brief comment - The control of the holdings cascade is not in danger (for now)

Analyst: Clément Genelot

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[@Link to our latest weekly research update: Too focused on the threat of Leclerc in French food retail, we had lost sight of Lidl](#)

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