

Consumer, Brands & Retail

Core News

HENKEL | Neutral | EUR104 vs EUR105

Q1 set to be penalized by adhesives

Adhesives: deterioration in the environment

Consumer: modest recovery driven by Laundry & Home Care

1% organic sales growth expected in Q1 (+2.2% in Q4 2018)

Analyst: Virginie Roumage, CFA

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[@Link to our latest weekly research update: The Future of Fashion is Circular](#)

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