

BG MidCap Daily – Bryan, Garnier & Co.

Today's comment(s)

Genmab (BUY, Fair Value DKK1900)

ASH: POLLUX shined again, but upside surprise stemmed from CASTOR

Genmab held an R&D Day in San Diego during which updated data from its two large pivotal studies, i.e. CASTOR (daratumumab in combination with bortezomib and dexamethasone) and POLLUX (“dara” with lenalidomide and dexamethasone). As expected, these are outstanding, be it efficacy or safety-wise, and we note that some responses continued to deepen in dara groups... Having said that, we were particularly impressed by the ones from CASTOR, and we increasingly believe they will be source of upside surprises.

Latest Recommendation Changes

SOITEC : *FD-SOI: forbidden fruit of the industry and market*

SAGE GROUP : *FY16 results analysts' meeting feedback: keeping the direction, but paying the price for it*

INDRA SISTEMAS : *Tecnom acquisition conference call feedback: a defensive move, synergies ahead*

ROYAL UNIBREW : *Solid 9m results priced in*

MBWS : *Rising to the Generation Y challenge*

Latest Fair value changes

REMY COINTREAU : *The premiumisation strategy is working*

ROYAL UNIBREW : *Solid 9m results priced in*

MBWS : *Rising to the Generation Y challenge*

GENMAB : *And it did it again... Dara approved well before planned calendar! New FV of DKK1,900*

ZEALAND : *The approval of Soliqua in the US opens a new phase for Zealand*

Stocks Factor to watch today on Mid & Small :

BUREAU VERITAS: PLANS TO HIRE 10,000 GLOBALLY IN 2017: FIGARO

CELYAD: REPORTS POSITIVE DATA FROM CAR-T-NKR-2 PHASE I TRIAL

WIRECARD : TO PROVIDE PAYMENT SERVICES FOR TÜV NORD'S ONLINE SHOP

Rating & TP Changes



+YOOK NET-A-PORTER RATED NEW OUTPERFORM AT MACQARIE, PT EU33.50

Technical analysis

	Last close	%var 1D	% var 31/12/15
FRANCE CAC MID & SMALL	11054.5	+0.94%	+0.01%
STOXX EUROPE TM MID	505.203	+0.42%	-6.14%

*BG Coverage

Highest YTD : 1000MERCIS (ALMIL.PA), ALTAREIT (AREIT.PA), AUBAY (AUBT.PA), AUSY (OSI.PA), BOURSE DIRECT (BDRP.PA), BUSINESS ET DECISION (BZDK.PA), **CNP ASSURANCES*** (CNPP.PA), DELTA PLUS GROUP (DLTG.PA), FONCIER PARIS NORD (FPN.PA), IGE + XAO (IGXA.PA), INFOTEL (ETOF.PA), MALTERIES F-BELGES (MFBP.PA), POL-ROGER ET COMPAGNIE LIMITED DATA (PRCH.PA), REXEL (RXL.PA), SII (IISP.PA), **SOITEC*** (SOIT.PA), VOYAGEURS DU MONDE (ALVDM.PA), WENDEL (MWDP.PA)

Lowest YTD : LES HOTELS BAVEREZ (ALLHB.PA), ORCHESTRA PREMAMAN (KAZI.PA), **PENNON GROUP*** (PNN.L)

Excess volume/1D : AB SCIENCE (ABS.PA), **ABLYNX*** (ABLYX.BR), **ADOCIA*** (ADOC.PA), ALTAMIR (ALMP.PA), BOURSE DIRECT (BDRP.PA), CARLSBERG 'A' (CARLa.CO), CATERING INTL.SVS. (CTRG.PA), CERENIS

THERAPEUTICS (CEREN.PA), **CNP ASSURANCES*** (CNPP.PA), **COFACE*** (COFA.PA), CR.AGRICOLE MORBIHAN (CMO.PA), CRCAM ATLANTIQUE VENDEE (CALCi.PA), CRCAM NORD DE FRANCE CCI (CADNi.PA), DAMARTEX (ALDAR.PA), ENCRES DUBUIT (EDUB.PA), ESKER (ALESK.PA), EUROPACORP PROMESSES (ECP.PA), FONCIER PARIS NORD (FPN.PA), GENTICEL (GTCL.PA), GROUPE GORGE (GOEG.PA), GROUPE GUILLIN (ALGIL.PA), IDI (IDVP.PA), IMMOBILIERE DASSAULT (FINA.PA), **INGENICO GROUP*** (INGC.PA), **IPSEN*** (IPN.PA), LE BELIER (LBEL.PA), LE NOBLE AGE (LNA.PA), LINEDATA SERVICES (LDSV.PA), LOCINDUS (LOCI.PA), **MELIA HOTELS INTL.*** (MEL.MC), MGI DIGITAL GRAPHI (ALMDG.PA), OSE IMMUNO (OSE.PA), PAREF (PARF.PA), **PENNON GROUP*** (PNN.L), POXEL (POXEL.PA), **RALLYE*** (GENC.PA), SALVEPAR (SALV.PA), SEQUANA (SEQ.PA), SERGEFERRARI GROUP (SEFER.PA), SII (IISP.PA), **SOITEC*** (SOIT.PA), ST DUPONT (DPTP.PA), STORE ELECTRONICS (SESL.PA), **TRANSGENE*** (TRNG.PA), TXCELL (TXCL.PA), VOYAGEURS DU MONDE (ALVDM.PA), VRANKEN-POMMERY MONOPOLE (VRKP.PA), WENDEL (MWDP.PA)

⁽¹⁾ Compare the previous day trading volume to last month average volume traded

Calendar

Date	Company name	type
06/12/16	<ul style="list-style-type: none"> HUGO BOSS AG(BOSS GR) 	Shareholders meeting
07/12/16	<ul style="list-style-type: none"> HUGO BOSS AG(BOSS GR) 	Shareholders meeting
08/12/16	<ul style="list-style-type: none"> SOITEC(SOI FP) SOITEC(SOI FP) 	Earnings result : Bef-mkt Earnings result : 15:00
09/12/16	<ul style="list-style-type: none"> Elior Group(ELIOR FP) Elior Group(ELIOR FP) 	Earnings result : Bef-mkt Earnings result :