

Today's comment(s)

[Indra Sistemas \(NEUTRAL, Fair Value EUR12 vs. EUR11\)](#)

Final terms and conditions of the EUR250m convertible bond issue

Brief comments

[Innate Pharma \(BUY, Fair Value EUR18\)](#)

Liri/nivo is a very safe regimen... As expected!

Latest Recommendation Changes

InterContinental Hotels : Top picks: ...and the winner is Melia.

PLASTIC OMNIUM : Innovation: the only way to stand out!

HELLA : Innovation: the only way to stand out!

FAURECIA : Innovation: the only way to stand out!

ams : Catching the ball when it bounces - all a question of timing

Latest Fair value changes

INDRA SISTEMAS : Final terms and conditions of the EUR250m convertible bond issue

UBISOFT : Acquisition of Ketchapp in mobile gaming

InterContinental Hotels : Top picks: ...and the winner is Melia.

CAMPARI : Refinancing with favourable conditions

EUROFINS SCIENTIFIC : Here comes the "blue sky" scenario, but fully priced in

COFACE : 3-year strategic plan: execution will be key

ALTEN : H1 2016 analysts' meeting feedback: fairly valued only if research tax credit status changes

Stocks Factor to watch today on Mid & Small :

ABLYNX: TO GIVE MORE DATA FROM CAPLACIZUMAB PHASE II TITAN STUDY

AMOEB: GRANTED MARKETING AUTHORISATION FOR R&D FOR 10 INDUSTRIAL SITES IN SPAIN

DIALOD SEMICONDUCTOR: FIRST TRANCHE OF SHR BUYBACK CONCLUDED

GALAPAGOS, MORPHOSYS: START DOSING OF IL-17C ANTIBODY MOR106 IN ATOPIC DERMATITIS

GROUPE CASINO: SUCCESS OF BOND PUBLIC TENDER

INNATE PHARMA: DSMB RECOMMENDS CONTINUATION OF EFFIKIR TRIAL, TO PRESENT SAFETY DATA FOR LIRILUMAB AT ESMO '16

PLASTIC OMNIUM: PRESENTS HYDROGEN STORAGE PROTOTYPE AT CAR SHOW

SAFILO: BUYS 24% IN LENTI, RAISES OWNERSHIP TO 100%

Rating & TP Changes



+COFACE: OVERWEIGHT vs. NEUTRAL, TP CUT TO EU7.6 VS 5.5 AT JPM

+INDRA SISTEMAS: FV RAISED TO EU12 VS 11, NEUTRAL AT BRYAN GARNIER



-COFACE: CUT TO NEUTRAL VS OUTPERFORM AT EXANE

	Last close	%var 1D	% var 31/12/15
FRANCE CAC MID & SMALL	11332.55	+0.78%	+2.52%
STOXX EUROPE TM MID	509.419	+0.82%	-5.35%

*BG Coverage

Highest YTD : ACANTHE DVPPT. (CFMP.PA), ACTIA GROUP (MRSP.PA), AKKA TECHNOLOGIES (AKA.PA), **ALTRAN TECHNOLOGIES*** (ALTT.PA), ASSYSTEM (ASY.PA), **ATOS*** (ATOS.PA), BRICORAMA (ALBRI.PA), CHARGEURS (CRIP.PA), **DAVIDE CAMPARI MILANO*** (CPRI.MI), DEVOTEAM (DVTM.PA), ESI GROUP (ESIG.PA), ESKER (ALESK.PA), GERARD PERRIER (GPIF.PA), GROUPE GUILLIN (ALGIL.PA), GROUPE OPEN (OPEN.PA), INFOTEL (ETOF.PA), **IPSEN*** (IPN.PA), POL-ROGER ET COMPAGNIE LIMITED DATA (PRCH.PA), SOLUCOM (WAVE.PA), TRIGANO (TRIA.PA)

Lowest YTD : ALES GROUPE (ALPHY.PA), AMATHEON AGRI (MLAAH.PA), CREDIT AGR.TOURAINE (CRTO.PA), GEOX (GEO.MI), TXCELL (TXCL.PA)

Excess volume/1D : ABC ARBITRAGE (BITI.PA), ACANTHE DVPPT. (CFMP.PA), ACTIA GROUP (MRSP.PA), AKKA TECHNOLOGIES (AKA.PA), ALES GROUPE (ALPHY.PA), AMPLITUDE SURGICAL (AMPLI.PA), ASSYSTEM (ASY.PA), ATARI (ATAR.PA), BASTIDE(CONFORT MED.) (BATD.PA), CARLSBERG 'A' (CARLa.CO), CATANA GROUP (CATGR.PA), CBO TERRITORIA (CBOT.PA), CHARGEURS (CRIP.PA), COHERIS ATIX (COHE.PA), CRCAM LANGUED CCI (CRLA.PA), CRCAM NORD DE FRANCE CCI (CADNi.PA), **DAVIDE CAMPARI MILANO*** (CPRI.MI), **DISTRIBUIDORA INTNAC.DE ALIMENTACION*** (DIDA.MC), ENCREs DUBUIT (EDUB.PA), **FAURECIA*** (EPED.PA), **GALAPAGOS*** (GLPG.AS), GERARD PERRIER (GPIF.PA), GLOBAL BIOENERGIES (ALGBE.PA), GPE GROUPE PIZZORNO (GPEP.PA), GROUPE GUILLIN (ALGIL.PA), **INDRA SISTEMAS*** (IDR.MC), INFOTEL (ETOF.PA), **INNATE PHARMA*** (IPH.PA), INTL.PLTNS.D HEVEAS (SIPH.PA), IT LINK (ITLI.PA), **KORIAN*** (KORI.PA), LESNXCONSTRUCTEURS (NVC.PA), MANUTAN INTL. (MATP.PA), MEDIAN TECHNOLOGIES (ALMDT.PA), **NICOX*** (NCOX.PA), ONCODESIGN (ALONC.PA), **ORPEA*** (ORP.PA), OSE IMMUNO (OSE.PA), PAREF (PARF.PA), PARIS.DE CHAUFFAGE (CHAU.PA), **SAFILO GROUP*** (SFLG.MI), SII (IISP.PA), SMA SOLAR TECH. (XET) (S92G.DE), SOLUCOM (WAVE.PA), SOLUTIONS 30 SE (ALS30.PA), TXCELL (TXCL.PA), VELCAN (ALVEL.PA), **WORLDLINE*** (WLN.PA)

⁽¹⁾ Compare the previous day trading volume to last month average volume traded

Calendar

Date	Company name	type
29/09/16	<ul style="list-style-type: none"> Ubisoft Entertainment SA(UBI FP) SEB SA(SK FP) 	Shareholders meeting
30/09/16	<ul style="list-style-type: none"> Gemalto NV(GTO NA) 	Shareholders meeting