

BG MidCap Daily – Bryan, Garnier & Co.

Today's comment(s)

[Moncler \(BUY, Fair Value EUR17,5\)](#)

Eurazeo to sell 6% stake in Moncler

Brief comments

[Campari \(BUY, Fair Value EUR10,5 vs. EUR9,7\)](#)

Refinancing with favourable conditions

Latest Recommendation Changes

HELLA : Innovation: the only way to stand out!

FAURECIA : Innovation: the only way to stand out!

PLASTIC OMNIUM : Innovation: the only way to stand out!

ams : Catching the ball when it bounces - all a question of timing

ALTRAN TECHNOLOGIES : Q2 2016 conference call feedback: growth momentum becoming more positive

QIAGEN : Top to bottom beat! Upgrade to BUY on strong growth prospect now set free

Latest Fair value changes

CAMPARI : Refinancing with favourable conditions

ALTEN : H1 2016 analysts' meeting feedback: fairly valued only if research tax credit status changes

EUROFINS SCIENTIFIC : Here comes the "blue sky" scenario, but fully priced in

COFACE : 3-year strategic plan: execution will be key

KORIAN : No urgency to revisit the stock

Stocks Factor to watch today on Mid & Small :

AMOEBA: GETS R&D AUTHORIZATION IN GERMANY FOR 10 SITES

MONCLER: EURAZEO UNIT TO SELL 15M SHARES OF MONCLER (~6% OF SHARE CAPITAL)

Rating & TP Changes



+FERRAGAMO: RAISED TO BUY VS HOLD AT KEPLER CHEUVREUX

+CAMPARI: FV RAISED TO EU10.5 vs. 9.7, BUY AT BRYAN GARNIER



-HELLA: CUT TO HOLD VS BUY AT HSBC

Technical analysis

	Last close	%var 1D	% var 31/12/15
FRANCE CAC MID & SMALL	11439.9	+1.49%	+3.49%
STOXX EUROPE TM MID	516.577	+1.42%	-4.02%

*BG Coverage

Highest YTD : ACANTHE DVPPT. (CFMP.PA), AKKA TECHNOLOGIES (AKA.PA), **ATOS*** (ATOS.PA), **AXWAY SOFTWARE*** (AXW.PA), COHERIS ATIX (COHE.PA), **DAVIDE CAMPARI MILANO*** (CPRI.MI), **DBV TECHNOLOGIES*** (DBV.PA), DELTA PLUS GROUP (DLTG.PA), **EDENRED*** (EDEN.PA), ENCREC DUBUIT

(EDUB.PA), ESI GROUP (ESIG.PA), ESKER (ALESK.PA), **GALAPAGOS*** (GLPG.AS), GAMESA CORPN.TEGC. (GAM.MC), GROUPE GUILLIN (ALGIL.PA), IGE + XAO (IGXA.PA), **IPSEN*** (IPN.PA), LANSON-BCC (LAN.PA), LE NOBLE AGE (LNA.PA), MAISON FRANCE CONFORT (MFCP.PA), MGI COUTIER (MGIP.PA), NEURONES (NRO.PA), PHARMAGEST INTERACTIVE (PHAI.PA), POL-ROGER ET COMPAGNIE LIMITED DATA (PRCH.PA), **SEB*** (SEBF.PA), SERGEFERRARI GROUP (SEFER.PA), **SOFTWARE (XET)*** (SOWG.DE), SOLUCOM (WAVE.PA), **STMICROELECTRONICS (PAR)*** (STM.PA), **TEMENOS GROUP*** (TEMN.S)

Lowest YTD : AMATHEON AGRI (MLAAH.PA), **BONE THERAPEUTIC*** (BOTHE.BR), ETAM DEVELOPEMENT (TAM.PA)

Excess volume/1D : ABC ARBITRAGE (BITI.PA), **ABLYNX*** (ABLX.BR), ACANTHE DVPPT. (CFMP.PA), ADVINI (ADVI.PA), AKKA TECHNOLOGIES (AKA.PA), ALES GROUPE (ALPHY.PA), ALTAMIR (ALMP.PA), **ALTEN*** (LTEN.PA), AMPLITUDE SURGICAL (AMPLI.PA), **AXWAY SOFTWARE*** (AXW.PA), **BONE THERAPEUTIC*** (BOTHE.BR), BOURSE DIRECT (BDRP.PA), BRICORAMA (ALBRI.PA), CARLSBERG 'A' (CARLa.CO), CBO TERRITORIA (CBOT.PA), **CELLECTIS*** (ALCLS.PA), CHARGEURS (CRIP.PA), **COFACE*** (COFA.PA), CREDIT AGR.TOURAINE (CRTO.PA), DAMARTEX (ALDAR.PA), **DAVIDE CAMPARI MILANO*** (CPRI.MI), **DBV TECHNOLOGIES*** (DBV.PA), DELTA PLUS GROUP (DLTG.PA), ECA (ECASA.PA), **EDENRED*** (EDEN.PA), **ELIOR GROUP*** (ELIOR.PA), EOS IMAGING (EOSI.PA), ESKER (ALESK.PA), EURAZEO (EURA.PA), FIDUCIAL REAL ESTATE (PADI.PA), **GALAPAGOS*** (GLPG.AS), GERARD PERRIER (GPIF.PA), GFI INFORMATIQUE (GFIP.PA), GPE GROUPE PIZZORNO (GPEP.PA), HEURTEY PETROCHEM (ALHPC.PA), HOPSCOTCH GROUPE ORG (HOP.PA), ICADE (ICAD.PA), IGE + XAO (IGXA.PA), **INNATE PHARMA*** (IPH.PA), INTL.PLTNS.D HEVEAS (SIPH.PA), IT LINK (ITLI.PA), LANSON-BCC (LAN.PA), LE BELIER (LBEL.PA), LE NOBLE AGE (LNA.PA), LESNXCONSTRUCTEURS (NVC.PA), MGI COUTIER (MGIP.PA), NEURONES (NRO.PA), **NICOX*** (NCOX.PA), **ORPEA*** (ORP.PA), OSE IMMUNO (OSE.PA), **PENNON GROUP*** (PNN.L), RWE PREF. (XET) (RWEG_p.DE), **SAFILO GROUP*** (SFLG.MI), **SEB*** (SEBF.PA), SERGEFERRARI GROUP (SEFER.PA), SMTPC (SMTPC.PA), SOFT COMPUTING (SFTC.PA), **SOFTWARE (XET)*** (SOWG.DE), SOLUCOM (WAVE.PA), **SWORD GROUP*** (SWOR.PA), **TRANSGENE*** (TRNG.PA), TRIGANO (TRIA.PA), TXCELL (TXCL.PA), VALTECH (VALT.PA), **VIRBAC*** (VIRB.PA), **VOLTALIA*** (VLTS.A.PA), **WORLDLINE*** (WLN.PA)

⁽¹⁾ Compare the previous day trading volume to last month average volume traded

Calendar

Date	Company name	type
23/09/16	<ul style="list-style-type: none"> Gemalto NV(GTO NA) Innate Pharma SA(IPH FP) 	Shareholders meeting Earnings result :
28/09/16	<ul style="list-style-type: none"> Orpea(ORP FP) Orpea(ORP FP) 	Earnings result : 07:00 Shareholders meeting
29/09/16	<ul style="list-style-type: none"> Ubisoft Entertainment SA(UBI FP) SEB SA(SK FP) 	Shareholders meeting Shareholders meeting
30/09/16	<ul style="list-style-type: none"> Gemalto NV(GTO NA) 	Shareholders meeting