

Today's comment(s)

Latest Recommendation Changes

ams : Catching the ball when it bounces - all a question of timing

ALTRAN TECHNOLOGIES : Q2 2016 conference call feedback: growth momentum becoming more positive

QIAGEN : Top to bottom beat! Upgrade to BUY on strong growth prospect now set free

AXWAY SOFTWARE : H1 2016 analysts' meeting and conference call feedback: momentum is there now

u-blox : Looking for lost growth

MELEXIS : Looking for lost growth

Latest Fair value changes

EIFFAGE : Nice interim figures, decent outlook : difficult to be disappointed.

BIOMERIEUX : "At or above" already priced in, backing profit-taking moves

u-blox : More a one-time effect than a change in long-term trends

PRADA : Unhelpful sales trends partly offset by cost-cutting actions

ACCORHOTELS : FY RevPAR trend closer to our "Stress" scenario rather than our "Base" case.

Stocks Factor to watch today on Mid & Small :

WIRECARD: DEVELOPS APP FOR ALIPAY

REMY COINTREAU: RATED BUY AT HSBC, PT EU80; WAS RESTRICTED

Rating & TP Changes



+TEMENOS: RAISED TO OUTPERFORM VS NEUTRAL AT CREDIT SUISSE

+FERRAGAMO : TP raised to €22 vs. 21 @JPM

+TOD'S: TP raised to €55 vs. 52 @ JPM

+MONCLER : TP raised to €19.5 vs. 19 @JPM

+BIOMERIEUX : TP raised to €130 vs. 120 @BERENBERG



-WORLDLINE REMOVED FROM KEPLER'S FRENCH TOP PICKS LIST

-HUGO BOSS: CUT TO SELL VS NEUTRAL AT UBS

Technical analysis

	Last close	%var 1D	% var 31/12/15
FRANCE CAC MID & SMALL	11343.11	+1.07%	+2.62%
STOXX EUROPE TM MID	520.207	+1.54%	-3.35%

*BG Coverage

Highest YTD : ALBIOMA* (ABIO.PA), ALTAREIT (AREIT.PA), ALTEN* (LTEN.PA), ASSYSTEM (ASY.PA), ATEME (ATEME.PA), AXWAY SOFTWARE* (AXW.PA), BIOMERIEUX* (BIOX.PA), DAMARTEX (ALDAR.PA), DAVIDE

CAMPARI MILANO* (CPRI.MI), **EIFPAGE*** (FOUG.PA), **ELIOR GROUP*** (ELIOR.PA), ESI GROUP (ESIG.PA), GAMESA CORPN.TEGC. (GAM.MC), GERARD PERRIER (GPIF.PA), HIGH CO (HIGH.PA), ICADE (ICAD.PA), IGE + XAO (IGXA.PA), POL-ROGER ET COMPAGNIE LIMITED DATA (PRCH.PA), REXEL (RXL.PA), SECHE ENVIRONNEMENT (CCHE.PA), **SOFTWARE (XET)*** (SOWG.DE), THEOLIA (FTRN.PA), **WORLDLINE*** (WLN.PA)

Lowest YTD : BONE THERAPEUTIC* (BOTHE.BR), **CELYAD*** (CYAD.BR), TXCELL (TXCL.PA)

Excess volume/1D : ABC ARBITRAGE (BITI.PA), AFFINE R E (BTPP.PA), ALTAMIR (ALMP.PA), **ALTRAN TECHNOLOGIES*** (ALTT.PA), ASSYSTEM (ASY.PA), ATARI (ATAR.PA), ATEME (ATEME.PA), AUBAY (AUBT.PA), AUSY (OSI.PA), **AXWAY SOFTWARE*** (AXW.PA), **BIOMERIEUX*** (BIOX.PA), **BONE THERAPEUTIC*** (BOTHE.BR), BOURSE DIRECT (BDRP.PA), BUSINESS ET DECISION (BZDK.PA), CARLSBERG 'A' (CARLa.CO), CARMAT (ALCAR.PA), CATERING INTL.SVS. (CTRG.PA), **COFACE*** (COFA.PA), CRCAM ATLANTIQUE VENDEE (CALCi.PA), CRCAM NORD DE FRANCE CCI (CADNi.PA), DELTA PLUS GROUP (DLTG.PA), DEVOTEAM (DVTM.PA), EOS IMAGING (EOSI.PA), **ERYTECH PHARMA*** (ERYP.PA), ESKER (ALESK.PA), EURO RESSOURCES (EURR.PA), **EUTELSAT COMMUNICATIONS*** (ETL.PA), **FAURECIA*** (EPED.PA), FONCIER PARIS NORD (FPN.PA), FREY (FREY.PA), **GEMALTO*** (GTO.AS), GFI INFORMATIQUE (GFIP.PA), GPE GROUPE PIZZORNO (GPEP.PA), HIGH CO (HIGH.PA), HIPAY GROUP (HIPAY.PA), **INGENICO GROUP*** (INGC.PA), ITALCEMENTI FABBRICHE RIUNITE (ITAI.MI), **KORIAN*** (KORI.PA), LANSON-BCC (LAN.PA), LDLC.COM (LDCO.PA), MAISON FRANCE CONFORT (MFCP.PA), MEYER BURGER (MBTN.S), MR BRICOLAGE (MBRI.PA), NANOBOTIX (NANOB.PA), NEURONES (NRO.PA), **ORPEA*** (ORP.PA), PIERRE & VACANCES (PVAC.PA), POXEL (POXEL.PA), **REMY COINTREAU*** (RCOP.PA), **SCOR SE*** (SCOR.PA), **SEB*** (SEBF.PA), SECHE ENVIRONNEMENT (CCHE.PA), SERGEFERRARI GROUP (SEFER.PA), SOFT COMPUTING (SFTC.PA), **SOFTWARE (XET)*** (SOWG.DE), **SOPRA STERIA GROUP*** (SOPR.PA), **STMICROELECTRONICS (PAR)*** (STM.PA), STORE ELECTRONICS (SESL.PA), **SWORD GROUP*** (SWOR.PA), **TRANSGENE*** (TRNG.PA), TRIGANO (TRIA.PA), U10 (L3C.PA), VIEL ET CIE (VEIL.PA), **VOLTALIA*** (VLTA.PA), WENDEL (MWDP.PA), **WIRECARD (XET)*** (WDIG.DE), **WORLDLINE*** (WLN.PA)

⁽¹⁾ Compare the previous day trading volume to last month average volume traded

Calendar

Date	Company name	type
05/09/16	<ul style="list-style-type: none"> Transgene SA(TNG FP) Gemalto NV(GTO NA) 	Earnings result : Shareholders meeting
06/09/16	<ul style="list-style-type: none"> Sword Group(SWP FP) Erytech Pharma SA(ERYP FP) Aegon NV(AGN NA) Pennon Group PLC(PNN LN) Sword Group(SWP FP) 	Earnings result : 10:00 Earnings result : Aft-mkt Shareholders meeting
07/09/16	<ul style="list-style-type: none"> SCOR SE(SCR FP) Erytech Pharma SA(ERYP FP) Aegon NV(AGN NA) 	Earnings result : Shareholders meeting Earnings result : 15:00 Shareholders meeting
08/09/16	<ul style="list-style-type: none"> Altran Technologies SA(ALT FP) Gemalto NV(GTO NA) Innate Pharma SA(IPH FP) Innate Pharma SA(IPH FP) 	Earnings result : Shareholders meeting Earnings result : Earnings result :
09/09/16	<ul style="list-style-type: none"> Voltalia SA(VLTA SA) 	Earnings result :
12/09/16	<ul style="list-style-type: none"> Gemalto NV(GTO NA) 	Shareholders meeting