

### Today's comment(s)

[Ubisoft \(BUY, Fair Value EUR34\)](#)

**Vivendi now has more voting rights than the Guillemot family**

#### Latest Recommendation Changes

*MORPHOSYS : "Back for MORE"*

*IMERYS : Stronger than Kryptonite*

*LDR HOLDING : Acquisition by Zimmer Biomet at USD37/share (all cash offer)*

*EUROFINS SCIENTIFIC : Worth being selective*

*GAMELOFT : Fresh increase in the offer price to EUR8 per share; you can now tender your shares*

#### Latest Fair value changes

*PENNON GROUP : Haste makes waste, it's upside time!*

*SUEZ : Haste makes waste, it's upside time!*

*MORPHOSYS : "Back for MORE"*

*GENMAB : Daratumumab caught everyone's eye once again*

*IMERYS : Stronger than Kryptonite*

### Stocks Factor to watch today on Mid & Small :

**UBISOFT:** VIVENDI HOLDING 20.10% OF UBISOFT SHARE CAPITAL

**FERRAGAMO:** CEO SEES NO LET-UP IN LUXURY SECTOR SLOWDOWN

**GENEURO:** JOINS THE CAC MID & SMALL, CAC SMALL AND CAC ALL-TRADABLE EURONEXT INDEXES

**WIRECARD:** TEAMVIEWER COOPERATING IN FIELD OF PAYMENTS

### Technical analysis

	Last close	%var 1D	% var 31/12/15
FRANCE CAC MID & SMALL	10330	+1.21%	-6.55%
STOXX EUROPE TM MID	488.493	+1.89%	-9.24%

\*BG Coverage

**Highest YTD :** BRICORAMA (ALBRI.PA), FONCIER PARIS NORD (FPN.PA), **LDR HOLDING\*** (LDRH.O), THEOLIA (FTRN.PA), VOYAGEURS DU MONDE (ALVDM.PA)

**Lowest YTD :** ABIVAX (ABVX.PA), ALES GROUPE (ALPHY.PA), BACCARAT (CDBP.PA), BOURSE DIRECT (BDRP.PA), EUROPACORP PROMESSES (ECP.PA), FERMENTALG (FALG.PA), GEVELOT (ALGEV.PA), INDUSTRIAL HOLDING (MLFIH.PA)

**Excess volume/1D :** AB SCIENCE (ABS.PA), ABIVAX (ABVX.PA), **ABLYNX\*** (ABLX.BR), **ADOCIA\*** (ADOC.PA), AFFINE R E (BTPP.PA), **ALBIOMA\*** (ABIO.PA), **ALTEN\*** (LTEN.PA), **ALTRAN TECHNOLOGIES\*** (ALTT.PA), ASSYSTEM (ASY.PA), ATEME (ATEME.PA), **ATOS\*** (ATOS.PA), AUBAY (AUBT.PA), AUSY (OSI.PA), **AXWAY SOFTWARE\*** (AXW.PA), BACCARAT (CDBP.PA), **BIC\*** (BICP.PA), **BIOMERIEUX\*** (BIOX.PA), BONDUELLE (BOND.PA), **BOSS (HUGO) (XET)\*** (BOSSn.DE), CARLSBERG 'A' (CARLa.CO), **CASINO GUICHARD-P\*** (CASP.PA), CEGID GROUP (CEGI.PA), CHARGEURS (CRIP.PA), **CNP ASSURANCES\*** (CNPP.PA), **COFACE\*** (COFA.PA), CR.AGRICOLE MORBIHAN (CMO.PA), CRCAM ATLANTIQUE VENDEE (CALCi.PA), CREDIT AGR.TOURAINE (CRTO.PA), **DAVIDE CAMPARI MILANO\*** (CPRI.MI), DEVOTEAM (DVTM.PA), DIASORIN (DIAS.MI), **DISTRIBUIDORA INTNAC.DE ALIMENTACION\*** (DIDA.MC), **EDENRED\*** (EDEN.PA), **ELIOR**

**GROUP\*** (ELIOR.PA), EOS IMAGING (EOSI.PA), **ERYTECH PHARMA\*** (ERYP.PA), **EULER HERMES GROUP\*** (ELER.PA), EURAZEO (EURA.PA), **EUTELSAT COMMUNICATIONS\*** (ETL.PA), EXEL INDUSTRIES (EXEP.PA), FONCIERE INEA (INEA.PA), FREY (FREY.PA), **GALAPAGOS\*** (GLPG.AS), GAMESA CORPN.TEGC. (GAM.MC), **GEMALTO\*** (GTO.AS), GEOX (GEO.MI), GLOBAL BIOENERGIES (ALGBE.PA), GRIFOLS CLASS 'B' SHARE (GRLSbn.MC), GROUPE GORGE (GOEG.PA), HEURTEY PETROCHEM (ALHPC.PA), ICADE (ICAD.PA), IGE + XAO (IGXA.PA), **IMERYS\*** (IMTP.PA), **INDRA SISTEMAS\*** (IDR.MC), **INGENICO GROUP\*** (INGC.PA), **INNATE PHARMA\*** (IPH.PA), **IPSEN\*** (IPN.PA), **KORIAN\*** (KORI.PA), LAGARDERE GROUPE (LAGA.PA), LDLC.COM (LDLCO.PA), LE NOBLE AGE (LNA.PA), LOCINDUS (LOCI.PA), MANUTAN INTL. (MATP.PA), MEDIAN TECHNOLOGIES (ALMDT.PA), MEYER BURGER (MBTN.S), MGI COUTIER (MGIP.PA), OENEO (SABT.PA), **ORPEA\*** (ORP.PA), **PENNON GROUP\*** (PNN.L), PHARMAGEST INTERACTIVE (PHAI.PA), PRIMECITY INVESTMENT (ALPCI.PA), **QIAGEN (XET)\*** (QGEN.DE), **RALLYE\*** (GENC.PA), **REMY COINTREAU\*** (RCOP.PA), REXEL (RXL.PA), RWE PREF. (XET) (RWE p.DE), **SAFILO GROUP\*** (SFLG.MI), **SALVATORE FERRAGAMO\*** (SFER.MI), **SCOR SE\*** (SCOR.PA), **SEB\*** (SEBF.PA), SECHE ENVIRONNEMENT (CCE.PA), SEQUANA (SEQ.PA), SERGEFERRARI GROUP (SEFER.PA), SOFT COMPUTING (SFTC.PA), **SOFTWARE (XET)\*** (SOWG.DE), **SOPRA STERIA GROUP\*** (SOPR.PA), STRATEC BIOMEDICAL (XET) (SBSG.DE), **SWORD GROUP\*** (SWOR.PA), **TEMENOS GROUP\*** (TEMN.S), TESSI (TESI.PA), THEOLIA (FTRN.PA), **TOD'S\*** (TOD.MI), TRIGANO (TRIA.PA), **UBISOFT ENTM.\*** (UBIP.PA), **VICAT\*** (VCTP.PA), VIEL ET CIE (VEIL.PA), VRANKEN-POMMERY MONOPOLE (VRKP.PA), WENDEL (MWDP.PA), **WIRECARD (XET)\*** (WDIG.DE)

<sup>(1)</sup> Compare the previous day trading volume to last month average volume traded

## Calendar

Date	Company name	type
20/06/16	<ul style="list-style-type: none"> <li>Prada SpA(1913 HK)</li> </ul>	Earnings result :
21/06/16	<ul style="list-style-type: none"> <li>DBV Technologies SA(DBV FP)</li> <li>QIAGEN NV(QGEN US)</li> <li>Adocia(ADOC FP)</li> <li>Nicox(COX FP)</li> <li>Axway Software SA(AXW FP)</li> </ul>	Shareholders meeting
22/06/16	<ul style="list-style-type: none"> <li>Sopra Steria Group(SOP FP)</li> <li>Distribuidora Internacional de Alimentacion SA(DIA SM)</li> <li>Amoeba SAS(AMEBA FP)</li> </ul>	Shareholders meeting
23/06/16	<ul style="list-style-type: none"> <li>Orpea(ORP FP)</li> <li>Korian SA(KORI FP)</li> <li>Melia Hotels International SA(MEL SM)</li> </ul>	Shareholders meeting
24/06/16	<ul style="list-style-type: none"> <li>Erytech Pharma SA(ERYP FP)</li> <li>Melia Hotels International SA(MEL SM)</li> <li></li> </ul>	Shareholders meeting