

## BG MidCap Daily – Bryan, Garnier & Co.

### Today's comment(s)

[Soitec \(NEUTRAL, Fair Value EURO.45 vs. EURO.50\)](#)

**Soitec announces success of EUR75.4m rights issue**

#### Latest Recommendation Changes

*EUROFINS SCIENTIFIC : Worth being selective*

*GAMELOFT : Fresh increase in the offer price to EUR8 per share; you can now tender your shares*

*BURBERRY : Too early to sing in the rain!*

*DIA : A far less elusive speech and a more offensive statement!*

*TOD'S GROUP : Q1 below expectations with 12% same store sales decline. Lack of visibility on ST.*

*METRO AG : Final stretch*

#### Latest Fair value changes

*SOITEC : Soitec announces the success of the rights issue for about EUR75.4m*

*GROUPE SEB : The kitchen is now bigger and well-equipped! (note out)*

*DBV TECHNOLOGIES : Partnership with Nestlé in Milk diagnostic with attractive metrics for DBV*

*EUROFINS SCIENTIFIC : Worth being selective*

*SOPRA STERIA GROUP : Looking beyond 2017, and no big concerns on SSCL*

### Stocks Factor to watch today on Mid & Small :

**GEMALTO:** COLOMBIA SELECTS GEMALTO'S SECURE ePASSPORT SOLUTION

**REMY COINTREAU:** STAKE HELD BY BLACKROCK FELL TO 4.99%: AMF

**SOITEC:** SUCCESSFUL COMPLETES RIGHTS ISSUE OF ABOUT €75.4M

#### Rating & TP Changes



**+REMY COINTREAU:** TP RAISE TO €82 VS €73 BUY AT GOLDMAN



**-SOITEC:** FV CUT TO €0.45 vs. 0.5, NEUTRAL @Bryan Garnier

### Technical analysis

|                        | Last<br>close | %var<br>1D | % var<br>31/12/15 |
|------------------------|---------------|------------|-------------------|
| FRANCE CAC MID & SMALL | 10971.09      | 0.00       | -0.75%            |
| STOXX EUROPE TM MID    | 514.336       | +0.36%     | -4.44%            |

\*BG Coverage

**Highest YTD :** ACANTHE DVPPT. (CFMP.PA), **CELLECTIS\*** (ALCLS.PA), **CNP ASSURANCES\*** (CNPP.PA), CRCAM ATLANTIQUE VENDEE (CALCI.PA), DEVOTEAM (DVTM.PA), FONCIER PARIS NORD (FPN.PA), GROUPE PARTOUCHE (PARP.PA), INFOTEL (ETOF.PA), ITALCEMENTI FABBRICHE RIUNITE (ITAI.MI), LDLC.COM (LDCO.PA), LEBON (LEBO.PA), LESNXCONSTRUCTEURS (NVC.PA), MGI COUTIER (MGIP.PA), MGI DIGITAL GRAPHI (ALMDG.PA), MR BRICOLAGE (MBRI.PA), **NICOX\*** (NCOX.PA), **REMY COINTREAU\*** (RCOP.PA), SALVEPAR (SALV.PA), STORE ELECTRONICS (SESL.PA), **TEMENOS GROUP\*** (TEMN.S), VOYAGEURS DU MONDE (ALVDM.PA)

**Lowest YTD** : EUROPACORP PROMESSES (ECP.PA), EUTELSAT COMMUNICATIONS (ETL.PA), INDUSTRIAL HOLDING (MLFIH.PA), LAGARDERE GROUPE (LAGA.PA), LES HOTELS BAVEREZ (ALLHB.PA), ORCHESTRA PREMAMAN (KZBO.PA), VALNEVA (VLS.PA), VELCAN (ALVEL.PA)

**Excess volume/1D** : AB SCIENCE (ABS.PA), **ALBIOMA\*** (ABIO.PA), APRIL (APRL.PA), BACCARAT (CDBP.PA), BUSINESS ET DECISION (BZDK.PA), CATERING INTL.SVS. (CTRG.PA), CERENIS THERAPEUTICS (CEREN.PA), CR.AGRICOLE MORBIHAN (CMO.PA), CRCAM ILLE-VIL.CCI (CIV.PA), CRCAM LANGUED CCI (CRLA.PA), DAMARTEX (ALDAR.PA), ENCRE DUBUIT (EDUB.PA), ESKER (ALESK.PA), ETAM DEVELOPEMENT (TAM.PA), FERMENTALG (FALG.PA), FONCIERE INEA (INEA.PA), GEOX (GEO.MI), GFI INFORMATIQUE (GFIP.PA), GROUPE GORGE (GOEG.PA), GROUPE GUILLIN (ALGIL.PA), GROUPE PARTOUCHE (PARP.PA), IDI (IDVP.PA), INFOTEL (ETOF.PA), JACQUES BOGART (JBOG.PA), LE BELIER (LBEL.PA), MANUTAN INTL. (MATP.PA), MGI DIGITAL GRAPHI (ALMDG.PA), NEURONES (NRO.PA), **NICOX\*** (NCOX.PA), ORCHESTRA PREMAMAN (KZBO.PA), RWE PREF. (XET) (RWEg\_p.DE), SALVEPAR (SALV.PA), **SEB\*** (SEBF.PA), SERGEFERRARI GROUP (SEFER.PA), SMTPC (SMTPC.PA), SOFT COMPUTING (SFTC.PA), SOLUTIONS 30 SE (ALS30.PA), ST DUPONT (DPTP.PA), STRATEC BIOMEDICAL (XET) (SBSG.DE), **TRANSGENE\*** (TRNG.PA), TRIGANO (TRIA.PA), TXCELL (TXCL.PA), VALNEVA (VLS.PA), VALTECH (VALT.PA), VELCAN (ALVEL.PA), **VIRBAC\*** (VIRB.PA), VOYAGEURS DU MONDE (ALVDM.PA)

<sup>(1)</sup> Compare the previous day trading volume to last month average volume traded

## Calendar

| Date     | Company name  | type   |
|----------|---|--|
| 07/06/16 | <ul style="list-style-type: none"> <li>Nicox(COX FP)</li> <li>Distribuidora Internacional de Alimentacion SA(DIA SM)</li> </ul>       | Shareholders meeting<br>Shareholders meeting |
| 08/06/16 | <ul style="list-style-type: none"> <li>Software AG(SOW GR)</li> <li>Distribuidora Internacional de Alimentacion SA(DIA SM)</li> </ul> | Shareholders meeting<br>Shareholders meeting |
| 09/06/16 | <ul style="list-style-type: none"> <li>Remy Cointreau SA(RCO FP)</li> </ul>   | Earnings result : Aft-mkt                    |
| 13/06/16 | <ul style="list-style-type: none"> <li>Prada SpA(1913 HK)</li> </ul>  | Earnings result :                            |
| 14/06/16 | <ul style="list-style-type: none"> <li>Software AG(SOW GR)</li> <li></li> </ul>   | Shareholders meeting                         |