

BG MidCap Daily – Bryan, Garnier & Co.

Today's comment(s)

[Gameloft \(TENDER TO THE OFFER, Fair Value EUR7.2\)](#)

The game is over as Amber Capital plans to tender its Gameloft stake to Vivendi

Latest Recommendation Changes

GAMELOFT : Fresh increase in the offer price to EUR8 per share; you can now tender your shares

BURBERRY : Too early to sing in the rain!

DIA : A far less elusive speech and a more offensive statement!

TOD'S GROUP : Q1 below expectations with 12% same store sales decline. Lack of visibility on ST.

METRO AG : Final stretch

Latest Fair value changes

BURBERRY : Too early to sing in the rain!

GENMAB : Classical mythology with CASTOR... and now POLLUX

EULER HERMES : Excess capital to be returned to shareholders

ZEALAND : Q1 numbers have little significance; all eyes on upcoming AdCom

ROYAL UNIBREW : Camp Blue Lake

SALVATORE FERRAGAMO : As expected subdued Q1 sales growth but strong margin improvement!

Stocks Factor to watch today on Mid & Small :

RALLYE: RATED NEW HOLD AT DEUTSCHE BANK; PT EU14

DANIELI: RATED NEW ADD AT BANCA IMI; PT EU21.8

Rating & TP Changes



+CASINO: RESUMED AT BUY AT DEUTSCHE BANK; PT EU57

+CONSORT MEDICAL: RAISED TO BUY VS HOLD AT STIFEL

+SBM OFFSHORE: RAISED TO BUY VS HOLD AT CANACCORD

+MONEYSUPERMARKET: RAISED TO ADD VS HOLD AT PEEL HUNT



-THOMAS COOK: CUT TO NEUTRAL VS BUY AT NATIXIS

-RALLYE: RESUMED REDUCE AT HSBC, PT EU12

-SOLOCAL: CUT TO REDUCE VS BUY AT HSBC

Technical analysis

	Last close	%var 1D	% var 31/12/15
FRANCE CAC MID & SMALL	10732.62	+1.03%	-2.90%
STOXX EUROPE TM MID	509.139	+1.17%	-5.41%

*BG Coverage

Highest YTD : ATOS* (ATOS.PA), CHARGEURS (CRIP.PA), COHERIS ATIX (COHE.PA), **GAMELOFT*** (GLFT.PA),

GFI INFORMATIQUE (GFIP.PA), HIPAY GROUP (HIPAY.PA), JACQUES BOGART (JBOG.PA), LANSON-BCC (LAN.PA), **NICOX*** (NCOX.PA), PIERRE & VACANCES (PVAC.PA), PLSTQ.DU VAL DE LOIRE (PLVP.PA), POL-ROGER ET COMPAGNIE LIMITED DATA (PRCH.PA), SOFRAGI (SRAG.PA), SOLUCOM (SLUC.PA), **TEMENOS GROUP*** (TEMN.S), **UBISOFT ENTM.*** (UBIP.PA)

Lowest YTD : FONCIERE INEA (INEA.PA), INDUSTRIAL HOLDING (MLFIH.PA), THERMADOR GPE. (THHG.PA), **TOD'S*** (TOD.MI)

Excess volume/1D : **ADOCIA*** (ADOC.PA), **ALBIOMA*** (ABIO.PA), ALTAMIR (ALMP.PA), **ALTEN*** (LTEN.PA), AUBAY (AUBT.PA), AUSY (OSI.PA), AVANQUEST (AVQ.PA), **BONE THERAPEUTIC*** (BOTHE.BR), BOURSE DIRECT (BDRP.PA), CARMAT (ALCAR.PA), CHARGEURS (CRIP.PA), CREDIT AGR.TOURAINE (CRTO.PA), DEVOTEAM (DVTM.PA), **DIALOG SEMICON.*** (DLGS.F), DIASORIN (DIAS.MI), **EIFFAGE*** (FOUG.PA), **ELIOR GROUP*** (ELIOR.PA), ESKER (ALESK.PA), ETAM DEVELOPEMENT (TAM.PA), **EULER HERMES GROUP*** (ELER.PA), EUTELSAT COMMUNICATIONS (ETL.PA), EVOLIS (ALTVO.PA), EXEL INDUSTRIES (EXEP.PA), FONCIER PARIS NORD (FPN.PA), **GALAPAGOS*** (GLPG.AS), **GAMELOFT*** (GLFT.PA), **GRANDVISION*** (GVNV.AS), GROUPE GUILLIN (ALGIL.PA), GROUPE OPEN (OPEN.PA), HIPAY GROUP (HIPAY.PA), ICAD (ICAD.PA), ID LOGISTICS GROUP (IDLA.PA), IMMOBILIERE DASSAULT (FINA.PA), ITALCEMENTI FABBRICHE RIUNITE (ITAI.MI), **KORIAN*** (KORI.PA), AVIATION LATECOERE (LAEP.PA), MALTERIES F-BELGES (MFBP.PA), MEYER BURGER (MBTN.S), **NICOX*** (NCOX.PA), PAREF (PARF.PA), PARIS.DE CHAUFFAGE (CHAU.PA), PIERRE & VACANCES (PVAC.PA), **SOITEC*** (SOIT.PA), **STMICROELECTRONICS (PAR)*** (STM.PA), THERMADOR GPE. (THHG.PA), VALTECH (VALT.PA), VIADCO (VIAD.PA), VIEL ET CIE (VEIL.PA), **WORLDLINE*** (WLN.PA), **ZEALAND PHARMA*** (ZELA.CO)

⁽¹⁾ Compare the previous day trading volume to last month average volume traded

Calendar

Date	Company name	type
24/05/16	• Alten SA(ATE FP)	Shareholders meeting
	• Transgene SA(TNG FP)	Shareholders meeting
	• Prada SpA(1913 HK)	Shareholders meeting
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	• Albioma SA(ABIO FP)	Shareholders meeting
25/05/16	• HUGO BOSS AG(BOSS GR)	Shareholders meeting
	• Pennon Group PLC(PNN LN)	Earnings result : 08:00
	• Euler Hermes Group(ELE FP)	Shareholders meeting
26/05/16	• Pennon Group PLC(PNN LN)	Earnings result : 11:00
	• STMicronics NV(STM IM)	Shareholders meeting
	• Bone Therapeutics SA(BOTHE BB)	Shareholders meeting
	• BioMerieux(BIM FP)	Shareholders meeting
	• Coface SA(COFA FP)	Shareholders meeting
27/05/16	• Worldline SA(WLN FP)	Shareholders meeting
	• Elixir Group(ELIOR FP)	Earnings result : Bef-mkt
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