

## BG MidCap Daily – Bryan, Garnier & Co.

### Today's comment(s)

#### Latest Recommendation Changes

*CELLECTIS : Super Mario Car-T*

*DIALOG SEMICONDUCTOR : We believe the tough times are over*

*CAMPARI : The wind in its sails*

*INDRA SISTEMAS : FY15 results in line with consensus, net debt below expectations, realistic outlook*

*IPSEN : FY2015 in-line, Licensing deal likely to impact mid-term profitability*

#### Latest Fair value changes

*SOITEC : We adopt a more cautious scenario. Our new FV is EUR0.5*

*CELLECTIS : Super Mario CAR-T!*

*WORLDPAY : The US branch is a thorn in the side of the group, no clear operating leverage before H2 17*

*DIALOG SEMICONDUCTOR : We believe the tough times are over*

*BIOMERIEUX : BioMérieux still offers compelling growth profile*

*ALBIOMA : Upside risks prevail*

### Stocks Factor to watch today on Mid & Small :

**Fnac:** Planning to Improve Offer for Darty: Journal du Dimanche

**Ablynx:** Aviva Investors Stake Falls to 1.64%

**Interparfums:** Confirms Sales, Op. Margin Targets for 2016

**Elior:** launches a share buyback program of 430 million euros over 18 months

#### Rating & TP Changes



**+BOURBON: RAISED TO ADD VS HOLD AT PORTZAMPARC**

**+SALZGITTER: RAISED TO BUY VS HOLD AT BERENBERG**



**-RHON-KLINIKUM: CUT TO HOLD VS BUY AT BANKHAUS LAMPE**

### Technical analysis

	Last close	%var 1D	% var 31/12/15
FRANCE CAC MID & SMALL	10509.87	+2.33%	-4.92%
STOXX EUROPE TM MID	503.011	+2.68%	-6.54%

\*BG Coverage

**Highest YTD :** AUFEMININ (OFMN.PA), CBO TERRITORIA (CBOT.PA), CNIM (CNIM.PA), **CNP ASSURANCES\*** (CNPP.PA), DAMARTEX (ALDAR.PA), DEVOTEAM (DVTM.PA), **EIFPAGE\*** (FOUG.PA), GROUPE OPEN (OPEN.PA), HIPAY GROUP (HIPAY.PA), ICADE (ICAD.PA), IMMOBILIERE DASSAULT (FINA.PA), INTL.PLTNS.D HEVEAS (SIPH.PA), LE NOBLE AGE (LNA.PA), POL-ROGER ET COMPAGNIE LIMITED DATA (PRCH.PA),

SALVEPAR (SALV.PA), **VICAT\*** (VCTP.PA)

**Lowest YTD** : BOURSE DIRECT (BDRP.PA), INDUSTRIAL HOLDING (MLFIH.PA), **VOLTALIA\*** (VL TSA.PA)

**Excess volume/1D** : AB SCIENCE (ABS.PA), ACANTHE DVPPT. (CFMP.PA), **ALBIOMA\*** (ABIO.PA), **ALTRAN TECHNOLOGIES\*** (ALTT.PA), AUFEMININ (OFMN.PA), BASTIDE(CONFORT MED.) (BATD.PA), BONDUELLE (BOND.PA), CBO TERRITORIA (CBOT.PA), CNIM (CNIM.PA), COHERIS ATIX (COHE.PA), DEVOTEAM (DVTM.PA), DIASORIN (DIAS.MI), **DISTRIBUIDORA INTNAC.DE ALIMENTACION\*** (DIDA.MC), ECA (ECASA.PA), **EIFFAGE\*** (FOUG.PA), **ERYTECH PHARMA\*** (ERYP.PA), ESI GROUP (ESIG.PA), FIDUCIAL REAL ESTATE (PADI.PA), HIPAY GROUP (HIPAY.PA), **INDRA SISTEMAS\*** (IDR.MC), ITALCEMENTI FABBRICHE RIUNITE (ITAI.MI), LAGARDERE GROUPE (LAGA.PA), LANSON-BCC (LAN.PA), MEDIAN TECHNOLOGIES (ALMDT.PA), MR BRICOLAGE (MBRI.PA), ORCHESTRA PREMAMAN (KZBO.PA), PAREF (PARF.PA), **PENNON GROUP\*** (PNN.L), POXEL (POXEL.PA), PRIMECITY INVESTMENT (ALPCI.PA), PSB INDUSTRIES (PSBP.PA), SERGEFERRARI GROUP (SEFER.PA), SMTPC (SMTPC.PA), SOFT COMPUTING (SFTC.PA), TECHNOFAN (TCFN.PA), THEOLIA (FTRN.PA), VOYAGEURS DU MONDE (ALVDM.PA), **WIRECARD (XET)\*** (WDIG.DE)

<sup>(1)</sup> Compare the previous day trading volume to last month average volume traded

## Calendar

Date	Company name	type
14/03/16	• Tod's SpA(TOD IM)	Earnings result : 18:00
	• Vicat SA(VCT FP)	Earnings result : Aft-mkt
	• Tod's SpA(TOD IM)	Earnings result :
15/03/16	• Safilo Group SpA(SFL IM)	Earnings result :
	• Safilo Group SpA(SFL IM)	Earnings result : 08:00
	• Vicat SA(VCT FP)	Earnings result : 15:00
16/03/16	• Zealand Pharma A/S(ZEAL DC)	Shareholders meeting
	• Adocia(ADOC FP)	Earnings result :
	• GrandVision NV(GVNV NA)	Earnings result :
17/03/16	• Genmab A/S(GEN DC)	Shareholders meeting
	• Salvatore Ferragamo SpA(SFER IM)	Earnings result : 17:00
	• Salvatore Ferragamo SpA(SFER IM)	Earnings result :
	• Adocia(ADOC FP)	Earnings result :
18/03/16	• GrandVision NV(GVNV NA)	Shareholders meeting
21/03/16	• GameLoft SE(GFT FP)	Earnings result :
	• Amoeba SAS(AMEBA FP)	Earnings result :
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