

Bryan Garnier ... Today's comment(s)

STMICROELECTRONICS

Multiple design wins for the Galaxy S7 Edge

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Brief comments

DBV TECHNOLOGIES

CoFAR6 study results strengthen confidence in EPIT

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Latest Recommendation Changes

CAMPARI : The wind in its sails

IPSEN : FY2015 in-line, Licensing deal likely to impact mid-term profitability

INDRA SISTEMAS : FY15 results in line with consensus, net debt below expectations, realistic outlook

AXWAY SOFTWARE : FY 2015 results below our estimates, new three-year plan with flattish margins ahead

KORIAN : Don't throw the baby out with the bath water!

Latest Fair value changes

BIOMERIEUX : BioMérieux still offers compelling growth profile

ALBIOMA : Upside risks prevail

CAMPARI : The wind in its sails

INDRA SISTEMAS : FY15 results in line with consensus, net debt below expectations, realistic outlook

SOPRA STERIA GROUP : FY15 analysts' meeting feedback: the story cannot be summed up by a dividend cut

Stocks Factor to watch today on Mid & Small :

ATOS: UK Government to review £500m-worth of Atos contracts after IT failure

ABLYNX: Abingworth Stake in Ablynx Falls to 3%

Temenos: UBS Fund Management Falls below 3%

Galapagos NV: Galapagos selected for BEL 20 Index

DBV Technologies: Additional Phase IIb Trial Results with Viaskin Peanut Presented at the 2016 AAAAI Meeting
Continue to Support Treatment Safety, Efficacy and Compliance

Rating & TP Changes



+AGEAS: RAISED TO OUTPERFORM VS NEUTRAL AT EXANE

+GEMALTO: RAISED TO NEUTRAL VS UNDERPERFORM AT EXANE

+ATOS: RAISED TO BUY VS NEUTRAL AT UBS



-EVONIK: CUT TO HOLD VS BUY AT HSBC

-RWE: RATED NEW UNDERWEIGHT AT BARCLAYS, PT EU8.3

Technical analysis

	Last close	%var 1D	% var 31/12/15
FRANCE CAC MID & SMALL	10469.19	+0.84%	-5.29%
STOXX EUROPE TM MID	504.277	+0.65%	-6.31%

*BG Coverage

Highest YTD : ABC ARBITRAGE (BITI.PA), AVANQUEST (AVQ.PA), BONDUELLE (BOND.PA), CASINO GUICHARD-P* (CASP.PA), DAMARTEX (ALDAR.PA), EDENRED* (EDEN.PA), GAMELOFT* (GLFT.PA), GEMALTO* (GTO.AS), INDRA SISTEMAS* (IDR.MC), LE BELIER (LBEL.PA), LE NOBLE AGE (LNA.PA), LEBON (LEBO.PA), NANOBOTIX (NANOB.PA), NEURONES (NRO.PA), PIERRE & VACANCES (PVAC.PA), POL-ROGER ET COMPAGNIE LIMITED DATA (PRCH.PA), RALLYE* (GENC.PA)

Lowest YTD : BIOMERIEUX* (BIOX.PA), FONCIER PARIS NORD (FPN.PA), INDUSTRIAL HOLDING (MLFIH.PA), PENNON GROUP* (PNN.L), THERMADOR GPE. (THHG.PA), VOLTALIA* (VLTA.PA)

Excess volume/1D : AB SCIENCE (ABS.PA), ACTIA GROUP (MRSP.PA), ALBIOMA* (ABIO.PA), ALES GROUPE (ALPHY.PA), ALTRAN TECHNOLOGIES* (ALTT.PA), ASSYSTEM (ASY.PA), AVANQUEST (AVQ.PA), BASTIDE(CONFORT MED.) (BATD.PA), BIOMERIEUX* (BIOX.PA), BOSS (HUGO) (XET)* (BOSSn.DE), BOURSE DIRECT (BDRP.PA), CASINO GUICHARD-P* (CASP.PA), CERENIS THERAPEUTICS (CEREN.PA), COHERIS ATIX (COHE.PA), EOS IMAGING (EOSI.PA), EURO RESSOURCES (EURR.PA), GAMESA CORPN.TEGC. (GAM.MC), GEMALTO* (GTO.AS), GPE GROUPE PIZZORNO (GPEP.PA), HIGH CO (HIGH.PA), HIPAY GROUP (HIPAY.PA), IDI (IDVP.PA), IMMOBILIERE DASSAULT (FINA.PA), INTL.PLTNS.D HEVEAS (SIPH.PA), KORIAN* (KORI.PA), LANSON-BCC (LAN.PA), AVIATION LATECOERE (LAEP.PA), LDLC.COM (LDCO.PA), MEYER BURGER (MBTN.S), MR BRICOLAGE (MBRI.PA), NANOBOTIX (NANOB.PA), NICOX* (NCOX.PA), ORCHESTRA PREMAMAN (KZBO.PA), PAREF (PARF.PA), PIERRE & VACANCES (PVAC.PA), PSB INDUSTRIES (PSBP.PA), RALLYE* (GENC.PA), REMY COINTREAU* (RCOP.PA), SOFRAGI (SRAG.PA), TRANSGENE* (TRNG.PA), TXCELL (TXCL.PA), VELCAN (ALVEL.PA)

⁽¹⁾ Compare the previous day trading volume to last month average volume traded

Calendar

Date	Company name	type
07/03/16	<ul style="list-style-type: none"> Sword Group(SWP FP) Gemalto NV(GTO NA) 	Earnings result : Aft-mkt Shareholders meeting
08/03/16	<ul style="list-style-type: none"> RWE AG(RWE GR) Sword Group(SWP FP) Dialog Semiconductor PLC(DLG GR) Worldpay Group PLC(WPG LN) RWE AG(RWE GR) Transgene SA(TNG FP) Dialog Semiconductor PLC(DLG GR) Gemalto NV(GTO NA) Gemalto NV(GTO NA) Worldpay Group PLC(WPG LN) 	Earnings result : 07:00 Earnings result : 10:00 Earnings result : 10:30 Earnings result : 10:30 Earnings result : 12:30 Earnings result : Shareholders meeting Shareholders meeting Earnings result :
09/03/16	<ul style="list-style-type: none"> Casino Guichard Perrachon SA(CO FP) Transgene SA(TNG FP) Casino Guichard Perrachon SA(CO FP) Rallye SA(RAL FP) Gemalto NV(GTO NA) Gemalto NV(GTO NA) 	Earnings result : 10:30 Earnings result : 14:30 Earnings result : Shareholders meeting Shareholders meeting
10/03/16	<ul style="list-style-type: none"> HUGO BOSS AG(BOSS GR) Altran Technologies SA(ALT FP) Altran Technologies SA(ALT FP) HUGO BOSS AG(BOSS GR) Gemalto NV(GTO NA) Gemalto NV(GTO NA) Gemalto NV(GTO NA) 	Earnings result : 07:30 Earnings result : 09:00 Earnings result : Bef-mkt Earnings result : 07:30 Shareholders meeting Shareholders meeting Shareholders meeting
11/03/16	<ul style="list-style-type: none"> Elior(ELIOR FP) Gemalto NV(GTO NA) 	Shareholders meeting Shareholders meeting
14/03/16	<ul style="list-style-type: none"> Tod's SpA(TOD IM) Vicat SA(VCT FP) Tod's SpA(TOD IM) 	Earnings result : 18:00 Earnings result : Aft-mkt Earnings result :

- Gemalto NV(GTO NA)
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- Safilo Group SpA(SFL IM)

Shareholders meeting
Shareholders meeting
Earnings result :